

Bachelor of Arts		International Management					
	ECTS	frequency	contact hours	total workload	contact time	self-study	duration
Module 7 Mandatory module 153001070	5	every 2nd semester (fall term)	4 hrs/week	150 h	60 h	90 h	1 Semester
Module title	Microeconomics						
<p>The aim of the module is to enable students to analyse current economic policy issues with the help of basic microeconomic theories at a first level of in-depth study. For this purpose, they must be able to assess the application area of microeconomic theories and apply the mediated figures of thought to current processes.</p> <p>The module conveys the internationally accepted standard curriculum in this field, with particular emphasis on students' understanding of microeconomics as an interaction science of rationally acting actors in environments characterized by scarcity (i.e. target and resource competition). For this purpose, particular emphasis is placed on giving normative considerations and game theory an appropriate space at an early stage. Household and business theory in perfect competition are treated as a special case. Problems of asymmetric information and external effects relativize the standard model.</p>							
Module components							
Nr.	Title						
1,	153001071 Volkswirtschaftslehre 1: Grundlagen der VWL - Mikroökonomik						