<table>
<thead>
<tr>
<th>Module 5</th>
<th>ECTS</th>
<th>Frequency</th>
<th>Contact hours</th>
<th>Total Workload</th>
<th>Contact Time</th>
<th>Self-study</th>
<th>Duration</th>
</tr>
</thead>
<tbody>
<tr>
<td>5</td>
<td>3 hrs/week</td>
<td>every 2nd semester (spring term)</td>
<td></td>
<td>150 h</td>
<td>45 h</td>
<td>105 h</td>
<td>1 Semester</td>
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Module title: Finance

Finance is the study of how people allocate scarce resources over time:
- costs and benefits are distributed over time,
- the actual timing and size of future cash flows are often known only probabilistically. Understanding finance helps students evaluate these uncertain cash flows.
- Students are able to understand and perform basic principles of accounting while also looking at the management side of financial decision making.

The course consists of presentation sessions and discussion sessions leaving ample room to introduce practical issues raised by the students as well as answer any questions there might be. Each of these sessions will be 45 minutes. The table below summarizes the topics to be covered.

- Chapter 1 The Corporation
- Chapter 2 Introduction to Financial Statement Analysis
- Chapter 3 Arbitrage and Financial Decision Making
- Chapter 4 The Time Value of Money
- Chapter 5 Interest Rates
- Chapter 6 Investment Decision Rules
- Chapter 7 Fundamentals of Capital Budgeting
- Chapter 8 Valuing Bonds
- Chapter 9 Valuing Stocks
- Chapter 10 Capital Markets and the Pricing of Risk

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<thead>
<tr>
<th>No.</th>
<th>Title</th>
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<tbody>
<tr>
<td>1.</td>
<td>153001051 Betriebswirtschaftslehre 4 - Finance</td>
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