

Module SQ3 01	Economics of Globalization				
	<i>Ökonomik der Globalisierung</i>				
	Module type		Required		
	Module ID number		215103010		
	Credit points (LP)		5 LP		
	Semester hours per week (SWS)		3 SWS		
	Semester	1. Semester	Workload (total)	150 h	
	Term	Every fall semester (fall term)	of which	Classroom hours	45 h
	Duration	1 semester		Self-study	105 h
Qualification objective	<p>The aim of this course is for students to develop an academically sound understanding of fundamental economic problems in the age of globalization. The focus is on substantive problems that feature prominently in the international public debate (such as rising protectionism; widening inequalities; or the economic effects of immigration). Students will learn to use economic models to describe and evaluate the benefits and the costs of economic globalization, and to appreciate the merits and the limitations of these models. The course focuses on particular aspects of economic globalization, viz. the integration of goods markets, capital markets, and labor markets. The course thus aims to familiarize students with recent academic debates within the field of international economics.</p>				
Expertise	<p>Students gain insights into the history, the politics, and the theory of economic globalization. Students acquire theoretical, empirical, and contextual knowledge about international trade, financial globalization, and international migration. Topics include, but are not limited to, the welfare and distributional effects of trade and trade policy; the effects of trade integration on labor markets; national and international accounting and the balance of payments; financial globalization and free capital flows as a means to mitigate economic shocks; and the welfare and distributional effects of immigration.</p>				
Methodological competence	<p>Students learn to connect core insights from the theory of international economics with empirical analyses published in recent research papers and policy pieces. Students learn to appreciate the relevance of empirical evidence, and to understand the merits and limitations of empirical work. Students also learn about important challenges in the analysis of economic globalization, and how researchers are tackling these challenges. Students learn to evaluate policy choices with an eye on the implications for welfare and distributional effects.</p>				
Social and personal skills	<p>Students learn to identify and tackle economic problems in the age of globalization both individually and in groups. They enhance their communication and social skills by solving, and reflecting on, these problems, alone and with others, and by giving and receiving feedback. Students learn to adopt the lens of economic theory to provide meaningful input, both orally and in writing, into debates on economic globalization.</p>				

Continuation of module SQ3 01:

Course and study formats	Lecture with exercises
Module coordinator	Prof. Dr. Marcel Smolka
Prerequisites	Knowledge in microeconomics and macroeconomics at the undergraduate level is highly recommended. Knowledge in international economics at the undergraduate level would prove useful.
Applicable degree program	M.A. International Management Studies - BWL Auch für MA European Studies verwendbar.
Language of instruction	English
Comments / Other	Mandatory course in SQ 3 - International Competence. Mandatory course.

SQ3 01: Submodule 1	Economics of Globalization				
	<i>Ökonomik der Globalisierung</i>				
	Submodule number	215103011	Study format	Lecture/Exercise	
	Semester hours per week (SWS)	3 SWS	Workload (submodule)	150 h	
	Module Type	Required	of which	Classroom hours	45 h
	Planned Participants	90		Self-Study	105 h
Preliminary examinations	None				
SQ3 01: Module exam	Exam				
	<i>Modulprüfung</i>				
	Exam number	215103015	Scope of the exam	120 min	
	Form of examination	Written exam (120 minutes)	Exam preparation	0 h (see comments)	
	Graded exam?	Yes			
Comments regarding the module exam	Exam preparation takes place as part of self-study in SM 1.				
Letzte Änderung: 05.02.2026					