



University homepage > Students > Financing

- › Services and advice
- › **Financing**
- › Grants and stipends
- › Living in Flensburg

## Financing

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### How can I finance my studies?

According to the German head organisation of student services, Deutsches Studentenwerk (20th social survey), in 2012 German students had, on average, a monthly budget of 864 EUR.

You can finance your studies in different ways: by taking on a student job or taking out a student loan (BAföG), with the help of scholarships or financial support from parents/relatives or by taking out a student loan with a bank.

You can find an initial overview of the classic financing opportunities on [Deutschen Studentenwerk](#)'s website. There you can also find information on various ways of saving money e.g. TV licence exemptions etc.

Back to top Page # 10437 Permalink 10/20/2014 Feedback